

## School Finance Accountability Board

Date: Wednesday, February 17, 2021 - 4:00 p.m. CST
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Location: MacKay Building, First Floor, Library Commons  
800 Governors Drive, Pierre, South Dakota 57501

Public telephonic access: 1-312-626-6799/conference code: 96724476172

Present: Terry Nebelsick, President  
Susan Proefrock, Vice-President  
Abi Van Regenmorter, Member  
Eric Stroeder, Member  
Liza Clark, Member

Absent: None

Department of Education staff in attendance: Tiffany Sanderson, Cody Stoeser, Susan Woodmansey, Bobbi Leiferman, Olivia Waggoner, and Lindsey Bomesberger

Others in attendance:

Loren Paul, South Dakota Education Association, and other members of the public via telephone.

### **Call to Order and Roll Call:**

Meeting was called to order by President Nebelsick at approximately 4:00 p.m. CST.

### **Adoption of Agenda:**

Motion by Liza Clark, seconded by Susan Proefrock to adopt the February 17, 2021, proposed agenda. Roll call, all present voted in favor. Motion carried.

### **Approval of Minutes:**

Motion to approve the minutes from the November 17, 2020, meeting was made by Eric Stroeder, seconded by Abi Van Regenmorter. Roll call, all present voted in favor. Motion carried.

### **DOE Presentation of Waiver of Excess Cash Accountability through June 30, 2023:**

Cody Stoeser, Department of Education, provided a summary of the Waiver of Excess Cash Accountabilities through June 30, 2023. The resolution allows for a waiver of all cash balance penalties imposed for Fiscal Year 2022 and Fiscal Year 2023 due to COVID-19 related federal

## **School Finance Accountability Board**

funding. By waiving the requirement, schools would be able to plan more effectively for the use of these funds.

Tiffany Sanderson, Secretary for the Department of Education, spoke in support of the approval of the resolution; allowing school districts a timely manner to manage these funds effectively.

### **Board Action on Report:**

Vice-President Proefrock moved, seconded by Eric Stroeder, to approve the Waiver of Excess Cash Accountability through June 30, 2023 as written. Roll call, all present voted in favor. Motion carried.

### **Public Comments:**

No public comments were made at this time.

### **Adjournment:**

Motion to adjourn by Abi Van Regenmorter and seconded by Eric Stroeder. Roll call, all present voted in favor. Motion carried.

The meeting was adjourned at 4:16 p.m. CST.